



When deciding how much to contribute to your IRA account, the table below reflects the annual limits published by the IRS based on the Cost Of Living Adjustments (COLA).

Traditional and Roth Contribution Limits	2010	2009	2008
Traditional and Roth IRA Annual Contribution	\$5,000	\$5,000	\$5,000
Traditional and Roth IRA Annual Contribution for Ages 50+ Includes Catch-Up Contribution	\$6,000	\$6,000	\$6,000
Traditional IRA Deductibility MAGI Limits	2010	2009	2008
Single – Active Participant	\$56,000-\$66,000	\$55,000-\$65,000	\$53,000-\$63,000
Married – Active Participant Filing Joint	\$89,000-\$109,000	\$89,000-\$109,000	\$85,000-\$105,000
Married – Active Participant Filing Separate	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000
Spouse of Active Participant	\$167,000-\$177,000	\$166,000-\$176,000	\$159,000-\$169,000
Roth IRA Contribution Limit MAGI Phase-Out Ranges	2010	2009	2008
Single Individual	\$105,000 - \$120,000	\$105,000 - \$120,000	\$101,000-\$116,000
Married Filing Joint	\$167,000 - \$177,000	\$166,000 - \$176,000	\$159,000-\$169,000
Married Filing Separate	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000
Roth IRA Conversion Eligibility MAGI Requirement	2010	2009	2008
Single Individual	Special rules apply for Roth conversions in 2010 which allow all filers to be eligible regardless of MAGI.	Under \$100,000	Under \$100,000
Married Filing Joint		Generally not eligible	Generally not eligible
Married Filing Separate			
SEP IRA Limits	2010	2009	2008
SEP IRA Contribution Limit Section 415(c)(1)(A)	\$49,000	\$49,000	\$46,000
Compensation Cap Section 408(k)(3)(C)	\$245,000	\$245,000	\$230,000
Minimum Compensation for SEP Plan Section 408(k)(2)(C)	\$550	\$550	\$500
SIMPLE IRA Limits	2010	2009	2008
Elective Deferral to SIMPLE IRA Plan Section 408(p)(2)(E)	\$11,500	\$11,500	\$10,500
Elective Deferral to SIMPLE IRA Plan for Ages 50+ Includes Catch-Up Contribution • Section 414(v)(2)(B)(ii)	\$14,000	\$14,000	\$13,000